



FOR IMMEDIATE RELEASE

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**ABERDEEN INCREASES MUTUAL FUND ASSETS WITH REORGANIZATION OF
FOUR PACIFIC CAPITAL FUNDS**

PHILADELPHIA, June 8, 2010- Aberdeen Asset Management Inc. (“Aberdeen”), adviser of Aberdeen Funds, today announced that certain assets from Bank of Hawaii, adviser for four Pacific Capital Funds, will be reorganized into existing and new Aberdeen funds. Shareholders of the Pacific Capital funds approved the proposal at a special meeting on June 4, 2010. The reorganizations are expected to take place July 12, 2010.

“Aberdeen is a growing global asset management group committed to building its mutual fund business in the U.S.,” said Gary Marshall, Aberdeen’s CEO. “This reorganization allows us to add scale with funds that complement our existing mutual funds products. In addition to benefiting from lower ongoing expenses, the Pacific Capital Funds shareholders will gain access to Aberdeen’s established and recognized global asset management expertise. We will do our utmost to ensure a seamless transition to Aberdeen and to provide shareholders with top-class service for the future.”

The four funds representing approximately \$500 million in assets that will transfer from Pacific Capital Fund into a corresponding Aberdeen Fund are as follows:

- New Asia Growth Fund to reorganize into Aberdeen Asia-Pacific (ex-Japan) Equity Institutional Fund, increasing the Fund’s assets to approximately \$195 million
- International Stock Fund to reorganize into Aberdeen International Equity Institutional Fund, increasing the Fund’s assets to approximately \$121 million
- Small Cap Fund to reorganize into Aberdeen Small Cap Fund, increasing the Fund’s assets to approximately \$285 million
- High Grade Core Fixed Income Fund to reorganize into Aberdeen Core Income Fund, increasing the Fund’s assets to approximately \$200 million

Aberdeen manages and services over \$47 billion in total assets on behalf of North American and international clients through mutual funds, private placement funds and separate accounts. The firm was recently ranked #3 out of 61 fund families based on its mutual funds performance during 2009 in a Lipper/Barron's Fund Families Survey.

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About Aberdeen

Aberdeen Asset Management Inc. is the wholly-owned U.S. subsidiary of Aberdeen Asset Management PLC, a global investment management group which is headquartered in Aberdeen, Scotland, and manages more than \$259 billion of assets for both institutions and private individuals (as of March 31, 2010). The group employs over 1,800 staff across 24 countries worldwide.

Unless otherwise noted, all information is as of March 31, 2010.

Partnering with mutual fund tracking firm Lipper, the *Barron's* mutual fund family survey ranks best overall fund family performance with distinct weightings for each fund category reviewed: 41.42% for U.S. equity, 14.49% for world equity, 16.27% for mixed equity, 23.16% for taxable bonds and 4.66% for tax-exempt bonds. Fund returns are measured against those of all funds in its Lipper category and do not reflect any sales charges or 12b-1 fees. All fund rankings listed are based on Barron's review of 61 Fund Families.

Investors should carefully consider a fund's investment objectives, risks, fees, charges and expenses before investing any money. To obtain this and other fund information, please call 866-667-9231 to request a prospectus, or download a prospectus at www.aberdeen-asset.us. Please read the prospectus carefully before investing any money. Investing in mutual funds involves risk, including possible loss of principal. There is no assurance that the investment objective of any fund will be achieved.

Aberdeen Asset Management is the marketing name in the U.S. for the following affiliated, registered investment advisers: Aberdeen Asset Management Inc., Aberdeen Asset Management Investment Services Ltd, Aberdeen Asset Management Ltd and Aberdeen Asset Management Asia Ltd (collectively, the 'Aberdeen Advisers'). Each of the Aberdeen Advisers is wholly owned by Aberdeen Asset Management PLC.

"Aberdeen" is a U.S. registered service mark of Aberdeen Asset Management PLC.

Aberdeen Funds are distributed by **Aberdeen Fund Distributors LLC**, Mellon Bank Center, 1735 Market Street, 32nd Floor, Philadelphia, PA 19103, Member FINRA and SIPC.