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ABERDEEN RAISES ITS CLOSED-END FUNDS' PROFILE

(Philadelphia, March 29, 2010) – Aberdeen Asset Management Inc. (“Aberdeen”), a global asset management group managing more \$10 billion in closed-end fund assets globally with companies listed on the NYSE, London and Toronto stock exchanges, today announced fresh investor relations initiatives to support its U.S.-managed, closed-end fund family.

Five Funds Approve Name Changes to Aberdeen

The boards of the five closed-end funds approved name changes in order to clarify Aberdeen's role as investment adviser and to differentiate them in a competitive market with many known brands. The Funds are now known as Aberdeen Chile Fund, Inc. (NYSE AMEX: CH), Aberdeen Emerging Markets Telecommunications Fund, Inc. (NYSE AMEX: ETF), Aberdeen Israel Fund, Inc. (NYSE AMEX: ISL), Aberdeen Indonesia Fund, Inc. (NYSE AMEX: IF), and Aberdeen Latin America Equity Fund, Inc. (NYSE AMEX: LAQ). The Funds' investment objectives and AMEX ticker symbols remain unchanged.

Aberdeen sponsors Annual Capital Link Closed-End Funds & Global ETFs Conference, New York

Gerald Malone, in his capacity as the independent Chairman of the Aberdeen Asia-Pacific Income Fund, Inc., the largest closed-end fund managed by Aberdeen in the U.S., will be the keynote speaker at Capital Link's Annual Closed-End Fund Conference. His address, “The New Horizon- Emerging Market Nations,” will cover the opportunities and potential pitfalls afforded by emerging market nations and companies. Malone is a former Member of Parliament in the UK and served in Margaret Thatcher's government and later as Minister of State at the Department of Health. He was also the Scottish Editor of the Sunday Times and broadcaster for the BBC for three years.

Kevin Daly, investment manager with Aberdeen's Emerging Market Debt Team, will be presenting on “Emerging Market Debt - A Changing Asset Class.” Nick Robinson, investment manager with Aberdeen's Global Emerging Markets Equity Team based in Sao Paulo, Brazil, will discuss “Equity Market Developments in Latin America – Performance, Valuation and Returns.” The conference takes place on April 28, 2010, at the Metropolitan Club in New York City.

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Launch of Aberdeen Closed-End Fund Center

The fresh design of the Aberdeen Closed-End Fund Investor Center provides investors with easier navigation and quicker access to fund-specific information, including Aberdeen fund reports, pricing and literature. For more information about Aberdeen's closed-end funds, please visit **Aberdeen's Closed-End Fund Investor Center** at <http://www.aberdeen-asset.us/cef>.

Tim Sullivan Named President, Closed-End Fund Association

Aberdeen's Head of Product Development, Tim Sullivan, has been named President of the Closed-End Fund Association until 2011. The organization is committed to the education of investors and is a key source of information and insight on closed-end funds.

"Closed-end funds are unique investment products," says Gary Marshall, Aberdeen's Head of Americas. "We have over 25 years experience of working with closed-end funds worldwide and are eager to deliver the best of that expertise and knowledge to our U.S. products, and benefit investors by building the profile of the funds we manage in the U.S."

ENDS

About Aberdeen

Aberdeen Asset Management PLC, parent of Aberdeen Asset Management Inc., was founded in 1983 and has over \$232 billion in assets under management and 1,800 staff, across 31 offices in 26 countries. Aberdeen offers a range of investment vehicles to private and institutional U.S. investors, including mutual funds, closed-end funds and large separate accounts. As a group, Aberdeen manages over \$26 billion in emerging market equity and fixed income assets for both individual and institutional investors around the world as of December 31, 2009. We are now one of the largest managers of U.S.-listed closed-end funds that invest in emerging markets, according to Morningstar analytics as of March 2010.

Aberdeen directly manages eight NYSE-listed closed-end funds with assets of more than \$3.4 billion, as of February 28, 2010, most of which with an emerging market focus and we are also investment sub-adviser to two other closed end funds managed by First Trust Advisors L.P. Aberdeen's range covers a broad array of regions, asset classes and sectors, from our largest U.S.-listed fund, the Aberdeen Asia-Pacific Income Fund (AMEX NYSE: FAX), to those with a regional focus and even country-specific funds.

Aberdeen Asset Management Investment Services Limited ("AAMISL") serves as investment adviser to the Aberdeen Chile Fund, Inc., Aberdeen Emerging Markets Telecommunications Fund, Inc., Aberdeen Israel Fund, Inc., and Aberdeen Latin America Equity Fund Inc. Aberdeen Asset Management Asia Limited ("AAMAL") serves as investment adviser to the Aberdeen Indonesia Fund, Inc. Both AAMISL and AAMAL are registered investment advisers under the Investment Advisers Act of 1940.

Aberdeen Asset Management is the marketing name in the U.S. for the following affiliated, registered investment advisers: Aberdeen Asset Management Inc., Aberdeen Asset Management Investment Services Ltd., Aberdeen Asset Management Ltd. and Aberdeen Asset Management Asia Ltd. (collectively, the 'Aberdeen Advisers'). Each of the Aberdeen Advisers is wholly owned by Aberdeen Asset Management PLC. "Aberdeen" is a U.S. registered service mark of Aberdeen Asset Management PLC

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