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Aberdeen Expands U.S. Headquarters

Mellon Bank Center in Philadelphia to be hub for fixed-income and equity asset management

PHILADELPHIA, Pa., Oct. 9, 2008 — Aberdeen Asset Management Inc. (Aberdeen), a wholly owned subsidiary of Aberdeen Asset Management PLC, a large global asset management firm, today announced that it will expand its U.S. headquarters by entering into a 10-year lease agreement with 9 Penn Center Associates for two and half contiguous floors totaling approximately 60,000 square feet at Mellon Bank Center, 1735 Market Street, Philadelphia, Pa.

“The demand for Aberdeen’s fixed-income and equity products has been very strong here in the U.S. causing us to rapidly outgrow our current office space,” said Gary Bartlett, U.S. Chief Executive Officer. “I am delighted that our U.S. headquarters will remain in Philadelphia. Our new space will accommodate all 200 of our associates in one centralized hub with room to grow in the future. We believe that the City is an excellent location, providing convenient accessibility for our clients, business partners and associates.”

"This is great news for Philadelphia," said Mayor Michael Nutter. "This expansion will bring new jobs, new investment, and additional revenues to the City. I want to thank everyone involved in city government, the State and at Aberdeen Asset Management, for making this transaction a reality."

“After evaluating several different options, the incentives that were made available to us by the City and the State to remain in Philadelphia were the most cost-effective for our business,” said Alexa DiGiorgio, U.S. Chief Operating Officer. “We would like to thank both parties for their determination and for working so expeditiously to keep Aberdeen in Philadelphia.”

Both the City of Philadelphia and the Commonwealth of Pennsylvania have offered significant incentives, such as low-interest financing and multiple grants to support Aberdeen’s expansion. The Philadelphia Industrial Development Corporation (PIDC), through a low-interest fund, will provide assistance in training and development of current and future Aberdeen associates. Jones Lang LaSalle represented Aberdeen in the transaction, and Grubb & Ellis represented 9 Penn Center Associates.

The move is expected to commence in July 2009 and will house Aberdeen's U.S. fixed income and equity teams, and supporting operations, representing more than 200 associates. Aberdeen will consolidate its two current locations, floor 37 of the Mellon Bank Center, and floor 3 of Five Tower Bridge, West Conshohocken, Pa. The Tower Bridge location was included in the acquisition of Nationwide's active asset management business in Oct. 2007.

In the U.S., Aberdeen manages investments for institutions and individual investors. The Aberdeen U.S. family of funds consists of more than 25 open-end and closed-end funds offering a broad array of equity, fixed income and global investment choices.

On June 1, 2008, Aberdeen Asset Management PLC celebrated its 25th anniversary in the asset management business. Over the past 25 years, Aberdeen Asset Management PLC and its affiliates have grown to become a global asset manager managing over \$215 billion, as of Aug. 31, 2008, of assets principally on behalf of leading national and corporate pension funds, institutional investors, central banks and other financial institutions from its 26 offices located around the world. It employs over 1,800 staff in 26 countries, including investment centers in four main time zones through London, Philadelphia, Singapore and Sydney.

Investors should consider a fund's investment objectives, risks, charges and expenses carefully before investing. Please call 866-667-9231 to request a prospectus that contains this and other information about the fund, or [download a prospectus](#). Please read the prospectus carefully before investing. Investing in mutual funds involves risk, including possible loss of principal. Aberdeen Funds are distributed by Aberdeen Fund Distributors LLC, 300 Barr Harbor Drive, Suite 300, West Conshohocken, PA 19428, Member [FINRA](#). Past performance is no guarantee of future results.

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