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Aberdeen Equity Long-Short Fund Repeats At 2010 Lipper Fund Awards

PHILADELPHIA, Pa., March 26, 2010 — Aberdeen Asset Management Inc. (Aberdeen) today announced that for the second consecutive year, the Aberdeen Equity Long-Short Fund, Institutional Class: (GGUIX) has been recognized as the “Best Long/Short Equity Fund” at the 2010 Lipper Fund Awards. To win the award, the Fund competed with 28 long/short equity funds in the five-year time period ending Dec. 31, 2009.

At the 2009 Lipper Fund Awards, Aberdeen took home the “Best Long/Short Equity Fund over Three Years” honor. It competed among 37 long/short classes to win that award.

“We are very honored to bring home this prestigious Lipper Fund Award to our Aberdeen Long-Short Fund shareholders two years in a row,” said Gary Marshall, Aberdeen’s Head of Americas.

In the Feb. 1, 2010 issue of *Barron’s*, Aberdeen was recognized as the third-best mutual fund family in its Annual Lipper Survey of 61 fund families, and #1, #6, and #8 out of 61 for our Taxable Bond, U.S. Equity, and World Equity funds, respectively.

The Lipper Fund Awards ceremony took place on March 24, 2010 in New York City. Lipper Fund awards are based on highest Lipper Leader for Consistent Return (Effective Return) value within each eligible classification for the three-, five- or ten-period ended Dec. 31, 2009.

Lipper, a wholly owned subsidiary of Thomson Reuters, is a leading global provider of mutual fund information and analysis to fund companies, financial intermediaries and media organizations.

The Aberdeen Equity Long-Short Fund Lipper award was based on Institutional class shares of the Fund. Other share classes may have different performance characteristics. Fund performance may now be higher or lower than the performance

that was calculated to win this award. Performance reflects certain fee waivers, without which returns would be lower.

PAST PERFORMANCE DOES NOT GUARENTEE FUTURE RESULTS.

Investing in mutual funds involves risk, including possible loss of principal. There is no assurance that the investment objective of any fund will be achieved.

The investment return and principal value will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month-end, please visit

www.aberdeen-asset.us

Investors should carefully consider a fund's investment objectives, risks, fees, charges and expenses before investing any money. To obtain this and other fund information, please call 866-667-9231 to request a prospectus, or download a prospectus at www.aberdeen-asset.us. Please read the prospectus carefully before investing any money

There are special risks associated with selling securities short. A short position will lose value as the securities price increases. Theoretically, the loss on a short sale can be unlimited. The use of leverage will also increase market exposure and magnify risk. Equity stocks of small and mid-cap companies carry greater risk, and more volatility than equity stocks of larger, more established companies.

The Fund invests in U.S. equity securities of any size and seeks to achieve its objective through the purchase and short sale of securities. With a long position, the Fund purchases a stock outright; with a short position, the Fund sells a security that it does not own and must borrow to meet its settlement obligations. For more information about the Aberdeen Equity Long-Short Fund, please visit our website at www.aberdeen-asset.us.

Partnering with mutual fund tracking firm Lipper, the *Barron's* mutual fund family survey ranks best overall fund family performance with distinct weightings for each fund category reviewed: 41.42% for U.S. equity, 14.49% for world equity, 16.27% for mixed equity, 23.16% for taxable bonds and 4.66% for tax-exempt bonds. Fund returns are measured against those of all funds in its Lipper category and do not reflect any sales charges or 12b-1 fees. All fund rankings listed are based on Barron's review of 61 Fund Families.

Aberdeen Asset Management is the marketing name in the U.S. for the following affiliated, registered investment advisers: Aberdeen Asset Management Inc, Aberdeen Asset Management Investment Services Ltd, Aberdeen Asset Management Ltd and Aberdeen Asset Management Asia Ltd (collectively, the "Aberdeen Advisers"). Each of the Aberdeen Advisers is wholly owned by Aberdeen Asset Management PLC. "Aberdeen" is a U.S. registered service mark of Aberdeen Asset Management PLC.

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